

**FRIENDS OF LICHFIELD CATHEDRAL
[FELLOWSHIP OF ST CHAD]**

REGISTERED CHARITY NUMBER: 1102791

**ACCOUNTS YEAR ENDED
31 DECEMBER 2022**

**Dains Audit Ltd
Chartered Accountants
St John's Court
Wiltell Road
Lichfield
Staffordshire
WS14 9DS**

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE EXECUTIVE COUNCIL OF THE FRIENDS OF LICHFIELD CATHEDRAL [FELLOWSHIP OF ST CHAD]

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and associated notes set out on pages 6 to 10.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A P Morris FCA
of Dains Audit Ltd
St. John's Court
Wiltell Road
Lichfield
Staffordshire,
WS14 9DS

Date: 25 April 2023

**FRIENDS OF LICHFIELD CATHEDRAL [FELLOWSHIP OF ST CHAD]
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Total 2022 £	Total 2021 £
Income from:			
Donations and similar incoming resources	2	20,791	18,005
Legacies	3	775,000	72,305
Activities for generating funds	4	22,383	18,828
Investments	5	6,976	2,078
		_____	_____
Total Income		825,150	111,216
Expenditure on:			
Raising funds – Christmas tree festival		2,721	2,389
General and publicity expenditure	6	8,117	6,230
Grants payable	7	13,468	121,250
		_____	_____
Total		24,306	129,869
		_____	_____
Net gains/(losses) on investments		(7,317)	8,414
Net income/(expenditure)		793,527	(10,239)
Reconciliation of funds:			
Total funds brought forward		113,679	123,918
		_____	_____
Total funds carried forward		907,206	113,679
		_____	_____

**FRIENDS OF LICHFIELD CATHEDRAL [FELLOWSHIP OF ST CHAD]
BALANCE SHEET 31 DECEMBER 2022**

	Notes	2022		2021	
		£	£	£	£
Fund balances					
General funds			907,206		113,679
			<hr/>		<hr/>
The fund balances are represented by:					
Investments	1b & 9		55,121		62,438
Current assets					
Debtors	10	5,529		57,527	
CBF deposit		824,161		37,185	
Cash at bank and in hand		28,961		10,003	
			<hr/>		<hr/>
			858,651		104,715
			<hr/>		<hr/>
Current liabilities					
Creditors: Grant		3,829		50,000	
: Other		2,737		3,474	
			<hr/>		<hr/>
			6,566		53,474
			<hr/>		<hr/>
Net current assets			852,085		51,241
			<hr/>		<hr/>
Net assets			907,206		113,679
			<hr/>		<hr/>

The Members of the Executive Council acknowledge their responsibilities for:

1. Ensuring that the Charity keeps accounting records which comply with the Charities Act 2011;
2. Preparing accounts which give a true and fair view of the state of affairs of the Charity as at the end of each financial year and its financial activities for each financial year in accordance with the requirements of the Charities Act 2011 relating to accounts so far as applicable to the Charity.

These accounts were approved by the Executive Council on 25 April 2023 and signed on their behalf by:

S Cottrell



} Members of the

N Platts



} Executive Council

**FRIENDS OF LICHFIELD CATHEDRAL [FELLOWSHIP OF ST CHAD]
NOTES TO THE ACCOUNTS 31 DECEMBER 2022**

1. Accounting Policies

- a] The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.
The charity constitutes a public benefit entity as defined by FRS 102.
- b] The accounts are prepared on an historical cost basis except that investments are included at market value.
- c] The accounts have been prepared on an accruals basis.
- d] Life Members pay a one-off subscription which is credited to income in full in the year of receipt.
- e] Grants payable are charged in the year when the offer is conveyed to the recipient, except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled.
Grants offered subject to conditions which have not been met at the year end are noted as a commitment but not accrued as expenditure.

2. Donations and similar incoming resources	2022	2021
	£	£
Subscriptions and donations including gift aid	19,381	17,623
Social events surplus	1,410	382
	<hr/>	<hr/>
	20,791	18,005
	<hr/>	<hr/>
3. Legacies		
Mr M H L Farrant	775,000	50,000
Miss L J Gibson		12,305
Mr A A Waters	-	10,000
	<hr/>	<hr/>
	775,000	72,305
	<hr/>	<hr/>
4. Activities for generating funds		
Christmas Tree Festival including gift aid	20,589	17,603
Other	1,794	1,225
	<hr/>	<hr/>
	22,383	18,828
	<hr/>	<hr/>
5. Investment income		
Income from listed investments	1,640	2,055
Deposit interest	5,336	23
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	6,976	2,078
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**FRIENDS OF LICHFIELD CATHEDRAL [FELLOWSHIP OF ST CHAD]
NOTES TO THE ACCOUNTS 31 DECEMBER 2022 [Continued]**

	2022	2021
	£	£
6. General and publicity expenditure		
Dean and Chapter – administration	4,725	4,200
Independent examination	756	720
Annual Report and Mailings	1,607	918
Trustees’ and public liability insurance	392	392
Sundry expenses including leaflets and totem	637	-
	<hr/>	<hr/>
	8,117	6,230
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7. Grants payable		
Dean and Chapter –		
Outside benches including plaques	1,164	-
Victorian Cope restoration	2,725	-
Flowers for St Chad’s Shrine dedication	1,000	-
Area Bishops’ copes	3,750	-
Simon Manby exhibition sponsorship	1,000	-
Cross and lights for St Chad’s Shrine	3,829	-
Cathedral Gardening Group	-	250
Retrospective Booklet	-	2,500
ReSource Appeal	-	100,000
Artist in Residence	-	18,500
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	13,468	121,250
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8. Related party transactions and trustees remuneration and expenses		
No remuneration or expenses, directly or indirectly, out of the funds of the Charity were paid or payable for the year to any trustee or to any person or persons known to be connected to them. (2021 - £nil).		
	2022	2021
	£	£
9. Investments		
Investments held at 1 January 2022	62,438	87,303
Sale proceeds	-	(33,279)
Profit on disposal	-	565
Net gain/ (loss) on revaluation	(7,317)	7,849
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Investments held at 31 December 2022	55,121	62,438
	<hr/>	<hr/>
The Investments comprise		
2669.83 units CBF Investment Fund	55,121	62,438
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10. Debtors		
Tax repayable	1,200	1,801
Legacies	-	50,000
Other	4,329	5,726
	<hr/>	<hr/>
	5,529	57,527
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**FRIENDS OF LICHFIELD CATHEDRAL [FELLOWSHIP OF ST CHAD]
NOTES TO THE ACCOUNTS 31 DECEMBER 2022 [Continued]**

11. Contingent Asset

The trustees have been notified that the charity is the beneficiary of two estates for which the amounts to be paid to the charity have not yet been confirmed. In view of the uncertainty over the amounts that may be received, the trustees have concluded that the conditions for recognition of these legacies have not yet been met and accordingly these legacies are not reflected in the financial statements.